

Unaudited Financial Results (Provisional) for the Quarter and Period ended 31st December, 2013

Sl.No.	Particulars	Three Months Ended			Nine Month Ended		(Rs. In Lakhs)
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2013
1	Income from Operations						
	a) Net Sales	1,391.80	1,064.80	427.53	4,877.58	2,771.18	3,799.35
	b) Other Operating Income	5.26	(0.31)	30.51	10.16	37.12	83.27
	Total Income from Operations (Net)	1,397.06	1,064.49	458.04	4,887.74	2,808.30	3,882.62
2	Expenses						
	a) (Increase)/ Decrease in Stock	483.55	(3,615.66)	(2,770.44)	34.51	(1,859.14)	(1,490.49)
	b) Direct Expenses	292.22	692.10	375.94	1,183.84	756.62	926.80
	c) Purchase of traded goods	283.57	4,320.22	2,093.66	4,715.16	3,730.22	3,907.98
	d) Employee Benefits expenses	45.94	42.31	47.00	133.96	130.58	202.68
	e) Depreciation and amortisation expenses	110.13	91.07	90.88	291.28	271.81	360.68
	f) Other Expenditure:						
	-Agency Charges- Commission	32.50	40.37	2.62	102.45	64.26	74.77
	-Other Expenditure	101.90	84.27	51.62	249.23	126.42	195.85
	Total Expenses	1,349.91	1,654.68	(108.72)	6,710.43	3,220.77	4,178.27
3	Profit/(Loss) from Operations before Other Income, Finance cost & Exceptional Items (1-2)	47.15	(590.19)	566.76	(1,822.69)	(412.47)	(295.65)
4	Other Income	17.83	10.93	6.08	33.03	24.52	40.35
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional items (3+4)	64.98	(579.26)	572.84	(1,789.65)	(387.96)	(255.30)
6	Finance Costs	239.60	162.45	195.67	578.20	488.25	692.26
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional items (5-6)	(174.62)	(741.71)	377.17	(2,367.86)	(876.20)	(947.56)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	(174.62)	(741.71)	377.17	(2,367.86)	(876.20)	(947.56)
10	Tax Expenses						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(174.62)	(741.71)	377.17	(2,367.86)	(876.20)	(947.56)
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11+12)	(174.62)	(741.71)	377.17	(2,367.86)	(876.20)	(947.56)
14	Paid up Equity Share Capital (Face value Rs.10/- per share)	7,642.93	7,642.93	7,632.96	7,642.93	7,632.96	7,632.96
15	Reserves Excluding Revaluation Reserves (As per Balance sheet of Previous Accounting Year)						(6,052.83)
16.i	Earning per Share (before extraordinary items) (of Rs. 10/- each)(not annualised)						
	a) Basic	(0.23)	(0.97)	0.49	(3.10)	(1.15)	(1.24)
	b) Diluted	(0.23)	(0.97)	0.49	(3.10)	(1.15)	(1.24)
16.ii	Earning per Share (after extraordinary items) (of Rs. 10/- each)(not annualised)						
	a) Basic	(0.23)	(0.97)	0.49	(3.10)	(1.71)	(1.29)
	b) Diluted	(0.23)	(0.97)	0.49	(3.10)	(1.71)	(1.29)

Note

- The company is engaged in Logistics of fresh fruits and vegetables. All the activities of the company revolve around this business and all operations are in India. As such there are no separate reportable segment as per Accounting Standard on Segment Reporting (AS-17).
- Inventory has been taken as per the actual physical verification and valued at Cost or Realised value, whichever is less. Cost includes all direct expenses incurred to bring the inventory to the present location and condition.
- In view of the tax holiday enjoyed by the company and on consideration of prudence as set out in Accounting Standard 22 on "Accounting For Taxes on Income", adjustments on account of Deferred tax Asset/Liability has not been considered.
- Previous Period's figures have been regrouped/rearranged, wherever required.
- Subsequent to issue of Fresh Share to CONCOR on 24.07.2013 EPS has been adjusted for all the period covered under this Financial Statement in due compliance of AS-20 'Earning per Share' issued by ICAI.

Segment-wise Revenue, Results and Capital Employed
 for the Period ended 31st December, 2013

(Rs. In Lakhs)

Sl.No.	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	30.12.2012 (Unaudited)	31.03.2013 (Audited)
1	Segment Revenue						
	Income from Operation	1,397.06	1,064.49	458.04	4,887.74	2,808.30	3,882.62
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/ Income from Operation	1,397.06	1,064.49	458.04	4,887.74	2,808.30	3,882.62
2	Segment Results						
	Profit Before tax and interest from : Income from Operation	(192.45)	(752.64)	371.09	(2,400.89)	(900.72)	(987.91)
	Less: Other Un-allocable Expenditure	-	-	-	-	-	-
	Other Un-allocable Income	17.83	10.93	6.08	33.03	24.52	40.35
	Total Profit Before Tax	(174.62)	(741.71)	377.17	(2,367.86)	(876.20)	(947.56)
3	Capital Employed (Segment Assets - Segment Liabilities)						
	Capital Employed	-	-	-	-	-	-
	Add: Allocable Corporate Assets	-	-	-	11,622.93	11,156.03	10,838.80
	Less: Allocable Corporate Liabilities	-	-	-	12,400.66	9,504.54	9,258.66
	Total Capital Employed				(777.73)	1,651.49	1,580.14