

Statement of standalone unaudited financial results for the quarter ended on June 30, 2016

| S. No. | Particulars | Quarter ended | | Year ended | |
|--------|--|-----------------|-------------------|-------------------|-----------|
| | | 30-Jun-16 | 30-Jun-15 | 31-Mar-16 | 31-Mar-15 |
| 1 | Income from Operations | | | | |
| | a) Gross sales / Income from operations | 46.70 | 1,673.71 | 1,874.90 | |
| | b) Other Operating Income | - | 38.40 | 412.52 | |
| | Total Income from Operations | 46.70 | 1,712.11 | 2,287.42 | |
| 2 | Expenses | | | | |
| | a) (Increase) / Decrease in Stock | 0.00 | 2,790.33 | 3,083.20 | |
| | b) Direct Expenses | 110.86 | 186.59 | 541.50 | |
| | c) Purchase of traded goods | - | 71.57 | 102.71 | |
| | d) Employee Benefits expenses | 36.51 | 37.36 | 173.66 | |
| | e) Depreciation and amortisation expenses | 133.14 | 134.39 | 536.74 | |
| | f) Other Expenditure: | | | | |
| | - Agency Charges- Commission & Discount | - | - | - | |
| | - Other Expenditure | 39.57 | 35.51 | 183.56 | |
| | Total Expenses | 320.08 | 3,255.75 | 4,621.37 | |
| 3 | Profit/(Loss) from Operations before Other Income, Finance cost & Exceptional Items (1-2) | (273.38) | (1,543.64) | (2,333.95) | |
| 4 | Other Income | 2.03 | 4.42 | 54.61 | |
| 5 | Profit/(Loss) from Ordinary Activities before Finance Costs (3+4) | (271.35) | (1,539.22) | (2,279.33) | |
| 6 | Finance Costs | 76.45 | 88.38 | 307.96 | |
| 7 | Profit/(Loss) from Ordinary Activities before tax (5-6) | (347.80) | (1,627.60) | (2,587.30) | |
| 8 | Tax Expenses | - | - | - | |
| 9 | Net Profit/(Loss) from Ordinary Activities after Tax (7-8) | (347.80) | (1,627.60) | (2,587.30) | |
| 10 | Other comprehensive income (net of tax) | - | - | - | |
| 11 | Total comprehensive income (9+10) | (347.80) | (1,627.60) | (2,587.30) | |
| 12 | Paid up Equity Share Capital (Face value - Re.10 per share) | 14,512.87 | 14,512.87 | 14,512.87 | |
| 13 | Reserves excluding revaluation reserve | - | - | - | |
| 14 | Earning per Share (of Rs. 10/- each) - | | | | |
| | a) Basic | (0.24) | (1.12) | (1.78) | |
| | b) Diluted | (0.24) | (1.12) | (1.78) | |

Notes to unaudited financial results for the quarter ended June 30, 2016

1. The above results were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on October xx, 2016.

2. Transition to Indian Accounting standards (Ind AS)

The Company's financial statements for the quarter ended June 30, 2016 are the first interim financial statements prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015. The adoption of Ind AS was carried out in accordance with Ind AS 101, using April 1, 2015 as the transition date. All applicable Ind AS have been applied consistently and retrospectively from the transition date.

Exemptions applied at transition

The Company has applied the following significant exemptions in its financial results:

(141/3)

FRESH & HEALTHY ENTERPRISES LTD.
 (A Wholly Owned Subsidiary of Container Corporation of India Ltd.)
 Regd Office: CONCOR Bhavan, C-3, Mathura Road,
 Opp. Apollo Hospital, New Delhi-110076.

Segment-wise Revenue, Results and Capital Employed
 For the period ended on 30th June, 2016

(Rs. In Lakhs)

| Sl.No. | Particulars | Three Months Ended | | Twelve Month Ended |
|--------|---|--------------------|-------------------|--------------------|
| | | 30.06.2016 | 30.06.2015 | 31.03.2016 |
| | | (Unaudited) | (Unaudited) | (As per IND AS) |
| 1 | <u>Segment Revenue</u> | | | |
| | a) Net Sales | - | 1,673.71 | 1,874.90 |
| | b) Other Operating Income (Hiring of Chamber) | 46.70 | 38.40 | 412.52 |
| | <u>Less:</u> | | | |
| | Inter Segment Revenue | - | - | - |
| | Net Sales/ Income from Operation | 46.70 | 1,712.11 | 2,287.42 |
| 2 | <u>Segment Results</u> | | | |
| | Profit Before tax and interest from : | | | |
| | a) Net Sales | - | (1,664.40) | (2,872.87) |
| | b) Other Operating Income (Hiring of Chamber) | (349.83) | 32.38 | 230.96 |
| | <u>Less:</u> | | | |
| | Other Un-allocable Expenditure | - | - | - |
| | Other Un-allocable Income | 2.03 | 4.42 | 53.02 |
| | Total Profit Before Tax | (347.80) | (1,627.60) | (2,588.89) |
| 3 | <u>Capital Employed</u> | | | |
| | (Segment Assets - Segment Liabilities) | | | |
| | Capital Employed | - | - | - |
| | Add: UnAllocable Corporate Assets | | | 5,185.46 |
| | Less: UnAllocable Corporate Liabilities | | | 4,576.26 |
| | Total Capital Employed | | | 609.20 |